

AWAX GROUP ACQUIRES SASOL WAX GMBH

The AWAX Group, the leading wax manufacturer in Europe, has successfully closed the acquisition of SASOL Wax GmbH, the wax division of the South African energy and chemical company Sasol Ltd. The transaction includes the two plants in the port of Hamburg, Germany, one plant in Linz, Austria, and another one in Birkenhead, UK.

AWAX is a group of companies active worldwide and specialized in wax production and distribution. The group has 40 years of experience in developing, producing and distributing unique wax products for all industrial applications, with a leading position in sustainable waxes.

Sasol Wax (now: Hywax GmbH) is a leading manufacturer of high-quality wax products, with revenues of approximately US\$400 million in FY2021. Around 400 employees develop, produce and distribute a wide range of waxes, petroleum jellies and wax emulsions used by industrial clients worldwide in a variety of processing industries, including hot-melt adhesives, paper and packaging, paints and varnishes, cosmetics and pharmaceutical products, wood-based materials, candles and road construction.

Sasol (JSE:SOL) is a global chemicals and energy company which produces and markets a range of high-quality products in 27 countries. In FY2021, Sasol generated revenues of US\$12.5 billion and a related EBITDA of US\$2.5 billion. Sasol is publicly listed on the Johannesburg and New York Stock Exchange markets.

Oaklins' team in Germany served as the exclusive M&A advisor to AWAX. In an international auction process, Oaklins supported its client during the entire process to position it as the best strategic buyer and to close the transaction.